

80 pts

Name: _____

Class Day / Time: _____

Due Date: _____

Assignment 5: New Salary

This program will obtain from the user the user's full name, a program that will obtain from the user a current annual salary and a percent increase due on that salary. Assume that the new pay rate should have been in effect on January 1, and it is now July 1. Calculate, store, and output the new annual salary, the new monthly salary, and the retroactive pay due. Retroactive pay is the difference between what they should have received had they gotten their raise on Jan. 1 and what they did receive.

Run the code above 3 times to produce the following output. Output does not include your heading which should be printed as well.

EXPECTED INPUT/OUTPUT

What is your name? **Jean Cyr**
 What is your current salary? **60000**
 What is your pay increase (please input percentage in decimal format)? **.05**

Jean Cyr's SALARY INFORMATION

New Salary	Monthly Salary	Retroactive Pay
63000.00	5250.00	1500.00

What is your name? **Abe Lincoln**
 What is your current salary? **52000**
 What is your pay increase (please input percentage in decimal format)? **.23**

Abe Lincoln's SALARY INFORMATION

New Salary	Monthly Salary	Retroactive Pay
63960.00	5330.00	5980.00

What is your name? **Joe Jackson**
 What is your current salary? **85000**
 What is your pay increase (please input percentage in decimal format)? **.03**

Joe Jackson's SALARY INFORMATION

New Salary	Monthly Salary	Retroactive Pay
87550.00	7295.83	1275.00

TURN IN (stapled and in this order)

- 1 - Turn in the **FIRST PAGE ONLY** of this assignment as a cover sheet.
- 2 – Output (cut and pasted into a txt file in eclipse)
- 3 – Source Code (printed from eclipse – PROPERLY DOCUMENTED)